

## ADDITIONAL RISK DISCLOSURE

*ONLY REQUIRED if you meet one or more of the conditions noted below.*

In order to maintain compliance with NFA Rule 2-30(h), Phillip Capital has established the following guidelines to determine if a customer requires additional risk disclosure based on his/her suitability:

1. Net Income less than \$25,000
2. Net Worth less than \$50,000
3. No previous commodity investment experience
4. Age over 65
5. Opening an Individual Retirement Account

If any ONE (1) or more of the above conditions applies to this account, this form must be completed or the account WILL NOT be opened.

(CHECK ALL THAT APPLY)

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I/We have been informed that the risk of loss in trading commodity futures can be substantial and may be inappropriate for the reasons indicated above. I/We have carefully considered whether such trading is suitable in light of my/our financial condition. I/We understand that the high degree of leverage that is obtainable in futures trading because of the small margin requirements can work against me/us as well as for me/us. The use of leverage can lead to large losses as well as gains. Phillip Capital recommends that you review the Risk Disclosure Statement in the Account Agreement and discuss any concerns with your broker and/or other Financial Advisor before investing.

This brief statement cannot, of course, disclose all the risks and other significant aspects of the commodity markets.

The undersigned acknowledges that I/we have read and understood the terms above. I/We understand that the risks associated with commodity trading may not be appropriate for me/us, however, I/we have read and understand the risk disclosure statements and wish to proceed with opening an account.